

OLC 73-1461/A

CENTRAL INTELLIGENCE AGENCY
WASHINGTON, D.C. 20505

19 DEC 1973

Honorable Roy L. Ash, Director
Office of Management and Budget
Washington, D.C. 20503

Dear Mr. Ash:

This is in response to your request for this Agency's views and recommendations on Enrolled Bill, S.2714, "To amend Section 291 (b) of the Central Intelligence Agency Retirement Act of 1964 for Certain Employees."

As requested by this Agency, S.2714 conforms the cost of living provision in the Central Intelligence Agency Retirement Act to those changes approved in Public Law 93-136 for the Civil Service Retirement System by guarantying to a retiree or his survivor a minimum annuity equal to what would have been payable had the retiree been eligible for the most recent cost of living adjustment of annuity. The effective date of S.2714 is the same as that approved in Public Law 93-136. Enactment of the proposed legislation will assure that the Central Intelligence Agency Retirement system remains comparable to the Civil Service system.

I strongly recommend approval of S.2714 by the President.

Sincerely,

W. E. Colby
Director

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